U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-3000



[Date]

[Project Owner Name][Project Owner Street Address][Project Owner City, State, Zip Code Address]

REGARDING: Big Buy Reimbursement Program SUBJECT: REMS Property ID Number []

Dear [Project Owner Name]:

On March 24, 2009, you were informed of the need to obtain a risk assessment for the subject property, and invited to submit a statement of interest to participate in the Big Buy Reimbursement Program. Upon further review of information contained in HUD's IREMS data system our office has determined that a risk assessment is not required for the subject property as a whole.

Section 35.715(a) of Title 24 of the Code of Federal Regulations (CFR) requires owners of multifamily housing properties receiving an average of more than \$5,000 per assisted dwelling unit annually in project based rent assistance to obtain a risk assessment of the property. We have determined that a risk assessment of this property as a whole is not required because one or more of the following applies to the property:

- The property does not meet the definition of a multifamily housing property (5 or more dwelling units) set forth at 24 CFR 35.110.
- The project is reserved exclusively for the elderly and/or persons with disabilities (see enclosure).
- The property is not receiving project based rental assistance at this time.
- The property was built in 1978 (when lead-based paint was banned from residential construction) or later.

The invitation is being withdrawn so that we can make these limited funds available to assist owners of properties which must comply with the regulatory requirements.

Questions regarding this matter should be directed to me at Zuleika.K.Morales@HUD.gov or 202-402-7683; this is not a toll free number. Hearing- or speech-challenged individuals may access this number through TTY by calling the toll-free Federal Relay Service at 800-877-8339.

Sincerely,

Zuleika K. Morales-Romero, Director Lead Programs Enforcement Division

Enclosure:

Lead Safe Housing Rule Exemption- Exclusively Elderly/Disabled Housing